

Market Review:

Indian Markets ended sharply higher, extending gains for the second straight session. The Nifty closed above the 25,280 mark, with realty, PSU bank, and pharma stocks leading the gains. The S&P BSE Sensex, advanced 328.72 points or 0.40% to 82,500.82. The Nifty 50 index added 103.55 points or 0.41% to 25,285.35. In the two trading session, the Sensex and Nifty jumped 0.89% and 0.96%, respectively.

Nifty Technical Outlook

Nifty is expected to open on a gap down note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 25180. If Nifty closes below that, further downside can be expected towards 25080-25000 mark. On the flip side 25360-25430 will act as strong resistance levels.

Action: Nifty has an immediate Support at 25180 and on a decisive close below expect a fall to 25080-25000 levels.



Bank Nifty

Bank Nifty's next immediate support is around 56500 levels on the downside and on a decisive close below expect a fall to 56130-55870. There is an immediate resistance at 57120-57370 levels.



Stocks With Positive Bias

UCOBANK, PGEL, DIVISLAB

Stocks With Negative Bias

UNOMINDA, SAIL, TATAELXSI

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25285.35	25080	25180	25260	25360	25430
BANKNIFTY F	56862	56130	56500	56750	57120	57370
ADANIENT	2551	2525	2538	2552	2564	2578
ADANIPTS	1409	1385	1397	1408	1420	1430
APOLLOHOSP	7681	7614	7648	7693	7727	7772
ASIANPAINT	2340	2324	2332	2345	2353	2366
AXISBANK	1180	1153	1167	1179	1193	1206
BAJAJ-AUTO	8947	8721	8834	8894	9007	9068
BAJAJFINSV	2004	1986	1995	2011	2020	2035
BAJFINANCE	1024	1012	1018	1023	1029	1033
BEL	414	405	409	412	417	420
BHARTIARTL	1940	1929	1934	1941	1947	1953
CIPLA	1562	1484	1523	1546	1585	1608
COALINDIA	385	381	383	385	386	388
DRREDDY	1264	1236	1250	1259	1273	1282
EICHERMOT	6965	6834	6900	6942	7007	7049
ETERNAL	348	338	343	347	352	355
GRASIM	2811	2766	2789	2811	2833	2855
HCLTECH	1496	1465	1480	1489	1505	1514
HDFCBANK	981	974	977	982	985	990
HDFCLIFE	747	734	741	750	757	766
MAXHEALTH	1156	1129	1143	1153	1167	1177
HINDALCO	774	760	767	771	778	783
HINDUNILVR	2529	2495	2512	2523	2540	2552
ICICIBANK	1380	1364	1372	1379	1387	1393
INDIGO	5735	5673	5704	5737	5768	5801

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1515	1489	1502	1512	1525	1535
ITC	403	398	400	402	405	406
JIOFIN	308	305	306	308	310	312
JSWSTEEL	1168	1148	1158	1166	1176	1185
KOTAKBANK	2150	2127	2139	2148	2160	2169
LT	3784	3742	3763	3781	3802	3820
M&M	3455	3363	3409	3442	3487	3520
MARUTI	16265	15760	16012	16164	16416	16568
NESTLEIND	1200	1178	1189	1195	1206	1213
NTPC	340	333	336	339	342	345
ONGC	246	242	244	246	248	249
POWERGRID	289	283	286	289	292	295
RELIANCE	1382	1369	1375	1382	1388	1395
SBILIFE	1810	1783	1797	1820	1834	1857
SBIN	1761	1727	1744	1749	1767	1772
SHRIRAMFIN	665	658	662	666	670	675
SUNPHARMA	1671	1638	1654	1666	1682	1693
TATACONSUM	1127	1099	1113	1122	1136	1145
TATAMOTORS	679	656	668	678	689	700
TATASTEEL	174	171	172	174	176	178
TCS	3028	2972	3000	3035	3063	3098
TECHM	1457	1434	1446	1462	1473	1489
TITAN	3532	3494	3513	3542	3561	3591
TRENT	4691	4613	4652	4691	4730	4769
ULTRACEMCO	12281	12026	12153	12239	12366	12452
WIPRO	497	491	494	496	499	501

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
TATACONSUM	Buy	1131.4	1190	1100	1-2 Days	Open
KOTAKBANK	Buy	2132	2218	2089	1-2 Days	Open
HDFCBANK	Buy	981	1020	960	1-2 Days	Open
INDUSTOWER	Buy	356.4	375	345	1-2 Days	Open
BIOCON	Buy	352.4	372	344	1-2 Days	Open
RELIANCE	Buy	1371.7	1430	1350	1-2 Days	Open
LT	Buy	3758.4	3900	3690	1-2 Days	Open
PSB	Buy	29.5	33	28	1-2 Days	Open
SBIN	Buy	874	906	858	1-2 Days	Open
DHANBANK	Buy	26.1	29	24.8	1-2 Days	Open
PNB	Buy	116.7	126	112	1-2 Days	Open
JUBLPHARMA	Buy	1120	1170	1095	1-2 Days	Open

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